

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	
						Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	15,532	18,379				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	7,500	7,500	0	0.00%	NO	
3 Total Other Receipts	5,748	7,800	2,052	35.70%	YES	Increase in VAT reclaimed from previous year
4 Staff Costs	3,702	3,990	288	7.78%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	13,220	9,471	-3,749	28.36%	YES	No Play equipment purchases
7 Balances Carried Forward	18,379	13,947				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	18,379	13,947				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	33,097	33,097	0	0.00%	NO	
10 Total Borrowings	29,359	26,730	-2,629	8.95%	NO	